



BEARFACTS 1997 – 2007

Sweet Grass , Montana [30097]

Sweet Grass is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2007 population of 3,794 ranked 39th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Sweet Grass had a per capita personal income (PCPI) of \$28,448. This PCPI ranked 32nd in the state and was 86 percent of the state average, \$33,225, and 74 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 8.8 percent from 2006. The 2006-2007 state change was 7.0 percent and the national change was 4.9 percent. In 1997 the PCPI of Sweet Grass was \$18,486 and ranked 25th in the state. The 1997-2007 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Sweet Grass had a total personal income (TPI) of \$107,930*. This TPI ranked 36th in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Sweet Grass was \$60,985* and ranked 39th in the state. The 2007 TPI reflected an increase of 11.9 percent from 2006. The 2006-2007 state change was 8.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sweet Grass. In 2007 net earnings accounted for 45.1 percent of TPI (compared with 41.2 in 1997); dividends, interest, and rent were 38.8 percent (compared with 40.8 in 1997); and personal current transfer receipts were 16.1 percent (compared with 17.9 in 1997). From 2006 to 2007 net earnings increased 12.8 percent; dividends, interest, and rent increased 13.1 percent; and personal current transfer receipts increased 7.2 percent. From 1997 to 2007 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 4.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Sweet Grass increased from \$93,175* in 2006 to \$109,847* in 2007, an increase of 17.9 percent. The 2006-2007 state change was 7.2 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$29,236* to the 2007 estimate was 14.2 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009